

To: Silicon Valley Library System Administrative Council
From: Carol Frost
Subject: Consideration of 2021 SVLS Contribution to Silicon Valley Reads
Date: October 16, 2020

Background

Silicon Valley Reads (SVR) has been offering the One Book, One Community program since 2003. The Silicon Valley Library System Administrative Council has financially supported this event by annually allocating \$5,000. It was approved several years ago that ongoing annual support of \$5,000 would be automatically continued, and so no annual action had been taken by the Council for approval for the last several years.

In January 2019, SVR requested that SVLS consider increasing their donation. The Council agreed to make a one-time additional contribution of \$5,000 in addition to the regular \$5,000, for a total of \$10,000, per a request from SVLS.

At the November 2019 meeting, the Council approved allocating \$5,000 to SVR.

Recommendation

SVLS has used the SVLS Fund Balance to contribute towards Silicon Valley Reads. The current Fund Balance is approximately \$135,000.

It is recommended that the SVLS Administrative Council consider and approve funds for Silicon Valley Reads, using SVLS Fund Balance.